के अनुसार क्रमश: 21760 लाख अमेरिकी डालर और 88990 लाख रूबल का जी०सी०ए० और रूबल रक्षा ऋण भी है। इसके बाद की सूचना उपलब्ध नहीं है चूंकि उस अवधि के खातों को अभी अन्तिम रूप नहीं दिया गया है।

Impact of disturbances of economy

61. SHRI KAMAL MORARKA:
SHRIMATI VEENA VERMA:
SHRI GAYA SINGH:
SHRI CHATURANAN MISHRA:
SHRI N. E. BALARAM
SHRI N. GIRI PRASAD:

Will the Minister of FINANCE be pleased to state:

(a) whether Government have made any assessment of the impact of recent Ayodhya disturbances on the economy of the country; and

(b) if so, what has been the impact of the outbreak of communal violence on industrial production, exports, realisation of both direct and indirect taxes, employment, prices and foreign investment?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY (DR. ABRAR AHMED): (a) and (b) The Ayodhya disturbances and the subsequent communal violence in some parts of the country have caused some disruption in industrial production and dislocation of trade, transport, banking and other services affecting the normal commercial activities. Exports and tax collections also suffered. There were some losses of employment particularly of self-employment because of the destruction of commercial property. There were no visible impact on foreign investment and prices. It is not possible for Government to make any precise assessment of the impact of these disturbances on the economy at this stage.

Setting up of new bans in private sector

62. SHRI SUKOMAL SEN:
SHRI SUNIL BASU RAY:

Will the Minister of FINANCE be pleased to state:

(a) whether it is a fact that Government have taken a decision to set up new banks in private sector;

(b) whether such a decision has already been opposed by a large section of bank employees' in general and Bank Employees' Federation of India in particular;

(c) whether it is also a fact that if such decision is implemented it will affect the viability of the existing public sector banks; and

(d) if so, what action Government propose to take to stall the proposed setting up of banks in private sector?

THE MINISTER OF STATE IN THE MINISTRY OF FINANCE AND MINISTER OF STATE IN THE MINISTRY OF PARLIAMENTARY AFFAIRS (DR. ABRAR AHMED): (a) Interms of Section 22 of the Banking Regulation Act, 1949, Reserve Bank of India can permit setting up of private sector banks subject to fulfilment of prescribed conditions. The Committee on Financial System, namely Narasimham Committee recommended that new private sector banks should be allowed to enter provided they are able to meet transparent prudential norms including those relating to capital adequacy. In pursuance of the recommendation of the Committee, Reserve Bank of India have issued detailed guidelines on 22nd January, 1993 for entry of new private sector banks.

(b) Reserve Bank of India have reported that the All India Bank Employees' Association have represented to them that they would oppose, alongwith other trade unions, the move to start private sector banks.